

Eight Fundamentals to Social and Economic Prosperity

Spurred by President Obama's election upon a platform of change, Progressive Democrats of America echoes his historic call for a new direction in politics and policies, both foreign and domestic. The collapse of the financial markets exposed the fallacies of previous economic policies. Supporting President Obama's "Yes, we can" attitude, PDA calls for change centering around these eight fundamental areas:

- **Regulation of Financial Markets:** Extend oversight and accountability to entire financial sector markets and banks, including public disclosure of spending of government bailout money; reinstate Glass-Steagall Act; reintroduce firewalls between securities, insurance and lending institutions; end risky derivative schemes; tax speculative financial transactions; and nationalize insolvent banks.
- **Health Care:** Enact H.R. 676, The National Health Care Act (Expanded and Improved Medicare for All), which guarantees comprehensive, quality health care for all through a publicly financed, privately delivered system—an economic stimulus in itself.
- **Economic Security:** Promote rights for all workers, including passage of the Employee Free Choice Act (H.R. 1490, S. 560) to facilitate the formation of unions, guaranteed and fully funded pensions, full employment, living wages, strengthened Social Security and quality education for all. Support "Half in Ten" plan and Out of Poverty Caucus legislation to significantly reduce poverty.
- **Public Works:** Invest in and rebuild our neglected infrastructure, in compliance with the Davis-Bacon Act—to provide jobs, promote renewable energy sources and a green economy. Enact Gulf Coast Civic Works Act (H.R. 4048). Impose oversight and accountability on all government contracts. Ensure revenue sharing and cooperation between federal, state and community entities to effectively plan and complete public works projects.
- **Immigration Rights:** Legislate a path to citizenship for all immigrants, end the ICE raids and deportations, and guarantee dignity and equity for all workers and their families. Enact comprehensive Immigration reform.
- **End Corporate Personhood:** Democracy is for people, not special interests. End privatizing public institutions and infrastructure
- **Fiscal/Military Policy:** Economic progress trickles up, not down—through progressive taxation. Corporations and the most wealthy must pay their fair share. Restore budgetary balance between military spending and human needs by replacing militarism with diplomacy, international development and cooperation.
- **Fair Trade:** Support fair trade and eliminate Free Trade Agreements that favor wealthy and corporate interests over economic and social benefits for workers.

(More details can be found at www.pdamerica.org)